---- Original Message -----

From: Perelman, Alexey

To: Pol Huart; johnny flament; etienne
Cc: Pol Huart; Crandon, Mark; Veksler, Polina
Sent: Friday, October 14, 2011 8:02 AM

Subject: RE: Mining research permits in Oriental Province

Thanks Paul, Will review and revert.

**From:** Pol Huart [mailto:p.huart@genimin.com] **Sent:** Friday, October 14, 2011 10:56 AM **To:** Perelman, Alexey; johnny flament; etienne **Cc:** Veksler, Polina; Crandon, Mark; Pol Huart

**Subject:** Re: Mining research permits in Oriental Province

Dear Alexev.

I am very busy, I flight tonight to Lubumbashi. I answer in red in your text.

In lubumbashi, please send the mail on genimin@msn.com.

Feel free to ask me any question.

Kind regards,

Pol

Bonjour Johnny,

Voici un complément de réponses aux quelques questions d'ordre général demandées par Alexey.

Peux tu lui envoyer les copies des permis et les coordonnées géodésiques des extrémités, Merci, je pars ce soir à Lubum, tu peux me contacter sur le mail que j'ai donné à Alexey.

Je reviens le 29 octobre.

Mes Amitiés, Pol

---- Original Message -----

From: Perelman, Alexey
To: p.huart@genimin.com

Cc: Veksler, Polina; Crandon, Mark

Sent: Wednesday, October 12, 2011 7:53 PM

Subject: RE: Mining research permits in Oriental Province

Dear Paul,

I work on Renaissance Partners mining projects. I would appreciate if you could provide the following information on this opportunity:

- List of licenses with:
  - o Mineral diamond, cassiterit, wolframit, coltan, rare earth mineral, gold etc...
  - o High-level resource potential high potential and area not well prospected
  - Total area 16.910 mining squares (mining square : 30" in lattitude and 30" in longitude) or about 16.500sqkm in 37PE
  - o Indicative costs and timing to bring each license to "exploitation permit". Is it the same as "mining license"? what types of licenses exist under DRC law?
  - PR (research permit) can be changed in PE (exploitation permit) if the prospection shows profitable deposit

http://www.ipisresearch.be/maps/CaMi/CAMI\_depliant\_apercu.pdf:

- Indicative terms
  - Would you consider doing a deal with certain licenses rather than with a whole package? any deal is possible
  - Are all licenses currently sitting in one SPV? all the licence will be shortly giving back to JEKA sprl (PS). I suggested to transfer the shares of JEKA to a new SPV as it was done with Geniland
- Do you have a map with you licenses plotted? I ask to Johnny to send you the copy of the permit with their geodetic coordonates

PR (Permis de Recherches)	2,55\$/carré pour les 2 premières années		
	26,34\$/carré pour les 2 autres années		
	43,33\$/carré pour les 2 ans du 1 <sup>th</sup> renouvellement		
	124,03\$/carré pour les 2 ans du 2*** renouvellement		
PE (Permis d'Exploitation)	424,78\$/carré et par an		
PER (Permis d'Exploitation des Rejets)	679,64\$/carré et par an		
PEPM (Permis d'Exploitation de la Petite Mine)	195,40\$/carré et par an		
ARPC (Autorisation de Recherche des Produits de Carrières)	4,25\$/carré et par an		
AECP (Autorisation d'Exploitation des carrières Permanentes)	169,91\$/carré et par an		

• Do you have an analysis of potentially similar transactions (sale of "exploitation permits") that have happened before in the DRC? on my side, it's my first experience, we know lawyers specialist in this field.

Happy to have a call to discuss.

Kindest regards

**Alexey** 

PS Following a recent judgment I gave to Polina (on a USB key)

From: Veksler, Polina

Sent: Monday, October 10, 2011 9:06 AM

To: Perelman, Alexey

Subject: Fw: Mining research permits in Oriental Province

From: Pol Huart [mailto:p.huart@genimin.com]
Sent: Monday, October 10, 2011 08:41 AM

To: Veksler, Polina; Crandon, Mark

**Cc**: Etienne Delbar < <a href="mailto:etiennedelbar@gmail.com">etiennedelbar@gmail.com</a>>; Johnny flament < <a href="mailto:johnnyflament@yahoo.fr">johnnyflament@yahoo.fr</a>>

Subject: Re: Mining research permits in Oriental Province

Dear Polina,

I had spoken to you about opportunity of developing prospecting permits in the Eastern Province. I gave you some information.

I am coming back to you with a synthesis in order to point out this opportunity to you which should interest RenCap.

Kind regards, Ir Pol HUART

Geniland Devlp Itd Director

Mining Engineer AIMs76-ENSMP84

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