

## **Valorization of 3 research mining permits in the DRC covering the gold (target>2Moz) and iron (>1bt@65%Fe) deposit**

**which have never ceased to be valid and in force majeure since their issues for violation of mining legislation for not having issued research certificates**

### **Administrative situation**

[This letter addressed to the Director of the Mining Registry](#) (1), copy to his Legal Director and to the Minister of Mines confirms that the 3PRs have never ceased to be valid and have been in force majeure since their granting. The research certificates will then be issued, closing the state of force majeure of these 3PRs and triggering the 5-year countdown of the validity of the 3PRs.

### **General Information**

[General information on the development of the 3 research permits are presented in this document](#) (2). The presence of gold is crucial as it allows us to obtain long-term exploitation permits.

### **Mining Permits**

Mining permits 1323, 1324, and 1325 are valid and under force majeure since their issuance due to the failure to issue research certificates, which is a violation of mining legislation. These 3PRs come from 37PRs of the company JEKA sarl which were obtained through legal means. These assertions are documented in PS.

These 3PRs come from 37PRs from the company JEKA sarl which were obtained through legal means cf [here is the summary](#) (3). There is no legal obligation to immediately start the iron export project.

**These 3 mining permits carry major development projects [cf memo](#) (4)**

The legal solidity of the 3PRs ensures their long-term development; it is well established that these 3PRs have been regularly granted and have been in [force majeure](#) (5) since their granting.

The export of 50Mt of DSO quality iron ore will provide financing for a 2000MW dam upstream of Kisangani and a direct reduction hydrogen steel industry in the philosophy that the local valorization of raw materials is an essential vector of development.

Logistics is often the cornerstone of the development of iron ore deposits. Being close to the Congo River, river transport is essential; the ore goes down the river. Thaurfin ltd is developing energy-efficient, secure and seamless [river transport](#) (6) specially adapted to the river.

As [this file shows](#) (8), the Banalia deposit is much more interesting to develop than that of Simandou, on the one hand because the export infrastructure contributes to the development of the country, but also thanks to its hydroelectric potential allowing it to produce steel without CO2 emissions

### **The history of these 37PR**

These 3PRs do not suffer from any history preceding their applications filed upon the opening of the mining cadastre after its interruption by the execution of the mining code of 2002 and the mining regulations of 2003,

This [documented history](#) (in French) (8) reveals the dispossession of the 3PRs held by Thaurfin Ltd. by 36 other PRs granted to Dan Gertler and the numerous turpitudes of the Authorities to make them exist since these 36PRs are [factually non-existent](#). (9)

### File documentation

In order to avoid any misinformation, the facts are documented [in French on this page](#) (10). The letters sent to the Authorities with acknowledgment of receipt are also published there. They show the preference for a friendly solution since it is favorable to the Republic as presented in [in this summary](#). (3).

### Thaurfin ltd

Thaurfin Ltd. was created in July 2012 to be a partner in a real estate project brought by its two shareholders who [were forced to leave it](#) (11). This company was inactive until the [3PRs were transferred](#) (12) to it on February 15, 2018. The shareholding has remained unchanged since its creation as shown in these [documents](#) (13)

### Investor wanted

Any serious proposal will be considered.

We are also willing to give temporary exclusivity to allow the investor to carry out his due diligence in complete peace of mind.

### Ir Pol HUART

Directeur de Thaurfin ltd

Ingénieur civil des mines AIMs76 MINES-ParisTech84

Website : [www.thaurfin.com](http://www.thaurfin.com)

Email : [p.huart@thaurfin.com](mailto:p.huart@thaurfin.com)

### Documentation :

- (1) <https://thaurfin.com/TH-040-24-AccRec.pdf>
- (2) <https://thaurfin.com/general-informations.pdf>
- (3) <https://www.thaurfin.com/SUMMARY.pdf>
- (4) <https://thaurfin.com/Memo-EN.pdf>
- (5) <https://thaurfin.com/FORCE-MAJEURE.pdf>
- (6) <https://thaurfin.com/RIVER-TRANSPORT.pdf>
- (7) <https://thaurfin.com/BANALIA-VS-SIMANDOOU.pdf>
- (8) <https://thaurfin.com/HISTORIQUE.pdf>
- (9) <https://thaurfin.com/INEXISTENCE.pdf>
- (10) <https://thaurfin.com/ref/>
- (11) <https://thaurfin.com/documents/historical.htm>
- (12) <https://thaurfin.com/references/AN91.pdf>
- (13) <https://thaurfin.com/documents/>
- (14) <https://thaurfin.com/Draft-exclusivity-agreement.pdf>

PS

**According the mining legislation**

- The 3 mining research permits (PR) were granted by Ministerial Orders in full compliance with mining legislation [Doc1323](#) (13) ; [Doc1324](#) (14) ; [Doc1325](#) (15)
- According [art 10](#) (16) du [mining code](#) (17), only the Minister of Mines is competent to grant and revoke mining permits by Ministerial Orders.
- According [art 109](#) (18) of the [mining regulation](#) (19), once the PRs have been granted and the surface area taxes paid, the mining registry issues research certificates
- According [art 34](#) (20) of the mining code, the mining registry office is prohibited from processing any new application for an area already allocated

**It is irrevocably established**

- No Ministerial Order has ever existed to revoke these 3PRs, so they have never ceased to exist.
- In violation of Article 109 of the Mining Regulations, the research certificates for these 3PRs were never issued.
- Under Article 34 of the Mining Code, any mining permit granted on an area already covered by a more recent mining permit is [non-existent](#) (21).
- The Congolese authorities granted 36 other PRs covering the 3PRs of Thaurfin Ltd to a fictitious applicant who graciously transferred them to the company Iron Mountain Enterprises belonging to Dan Gertler.
- The Congolese authorities have committed [numerous crimes](#) (22) in an attempt to bring these 36PRs into existence and to make the 3PRs of Thaurfin Ltd disappear.

**In conclusion**

- Thaurfin Ltd's 3PRs are valid
- These 3PRs have been in [force majeure](#) (4) since their granting
- The 36PR awarded to Dan Gertler [never existed](#) (21)
- By virtue of the maxim "the accessory follows the principal" any iniquitous judicial decision which considers the existence of these 36PR is destroyed by their non-existence.
- The Congolese authorities are liable for very heavy damages, in particular for the harm caused by having been prohibited from developing these 3PRs.

13. <https://thaurfin.com/Doc-1323.pdf>14. <https://thaurfin.com/Doc-1324.pdf>15. <https://thaurfin.com/Doc-1325.pdf>16. <https://thaurfin.com/irrefutable/ART10.pdf>17. <https://thaurfin.com/CODE-MINIER-2002.pdf>18. <https://thaurfin.com/irrefutable/ART109.pdf>19. <https://thaurfin.com/REGLEMENT-MINIER-2003.pdf>20. <https://thaurfin.com/irrefutable/ART34.pdf>21. <https://thaurfin.com/INEXISTENCE.pdf>22. <https://thaurfin.com/DELITS.pdf>